

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT(ARM) II BRANCH,
2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001
Email: cb6298@canarabank.com

Ref: ARM II: CR:SARFAESISALE VEDAANTA STEELS-:516A:2023

Date: 24-08-2023

To,

1.M/S VEDAANTA STEELS No.824, 3 rd A Cross, Rushubhavathi Nagar, Kamakshipalya, Bengaluru – 560079	2.MR. KRISHNA KUMAR JHANWAR S/O Mr.MadhusudanJhanwar No 19, 3 rd Floor, 2 nd Cross Nehru Nagar, Sheshadripuram Bengaluru - 560020
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank, has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch II, BANGALORE-560 001 of our Bank.


The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully, बैंक

For CANARA BANK


प्राधिकृत अधिकारी / Authorised Officer
आ. व. प्र. शाखा - II / ARM Branch - II
86, एम.जी. रोड, बेंगलूरु - 560 001
86, M. G. Road, BENGALURU - 560 001
Authorised Officer
Canara Bank

ENCLOSURE – SALE NOTICE Annexure 13

Annexure 13

**ASSET RECOVERY MANAGEMENT(ARM) II BRANCH,
2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001**

Email: cb6298@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **14.09.2023 from 11.30 a.m. to 12.00 p.m.** [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of **Rs. 7,29,75,022.98(Rupees Seven Crore Twenty nine lakhs Seventy five Thousand Twenty Two and Ninety Eight Paise only)** as on 31.07.2023 plus further interest thereon from 01.08.2023 and other expenses due to Canara Bank from M/s VEEDANTA STEELS and its partners/Guarantors/Directors-, Mr. Krishna KumarJhanwar, S/o Mr.MadhusudhanJhanwar, No 19, 3rd Floor, 2nd Cross, Nehru Nagar, Sheshadripuram, Bengaluru – 560020.

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

S No	Description of Immovable Properties(Name of owner/mortgagor to be mentioned)	Reserve Price of properties	EMD	Encumbrance (s)
1	<p>All that Piece and parcel of the immovable property being the portion of the residentially converted land bearing Survey No. 51/1A of Kurubarahalli Village, TavarekereHobli, Bangalore North Taluk,562130,Measuring 1 Acre 9.5 Guntas, equivalent to 53,906 Square Feet, and bounded as :</p> <p>East by : Remaining portion of Sy No. 51/1A allotted to Mrs.SarojJhanwar and Sy No. 52/2 belongs to Mr.MadhusudhanJhanwar</p> <p>West by : Road</p> <p>North by : Private Road and Sy No. 52/2 belongs to Mr.Madhusudhan Jhanwar and portion of Sy No 52/2 allotted to Mr.AnandJhanwar</p> <p>South by : Road and portion of Sy No. 51/1A allotted to Mrs. SarojJhanwar</p>	Rs 480.00 Lakhs	Rs.48.00 Lakhs	Not known to Bank

The EMD should be deposited on or before 12.09.2023 up to 5.00 pm.


 प्राधिकृत अधिकारी / Authorised Officer
 आ. व. प्र. शाखा - II / ARM Branch - II
AUTHORISED OFFICER
 86 CANARA BANK ANKALURU - 560 001

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.08.2023

- 1.Name and address of the Secured Creditor : **Canara Bank ARM II Branch Bengaluru**
 2.Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

1.M/S VEDAANTA STEELS No.824, 3 rd A Cross, Rushubhavathi Nagar, Kamakshipalya, Bengaluru – 560079	2.MR. KRISHNA KUMAR JHANWAR S/O Mr.MadhusudanJhanwar No 19, 3 rd Floor, 2 nd Cross Nehru Nagar, Sheshadripuram Bengaluru - 560020
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3.Total liabilities : Rs. 7,29,75,022.98(Rupees Seven Crore Twenty nine lakhs Seventy five Thousand Twenty Two and Ninety Eight Paise only)as on 31.07.2023 plus further interest thereon from 01.08.2023 along with expenses, other charges, etc.

4. (a) Mode of Auction : Online E-Auction
 (b) Details of : **M/s Canbank Computer Services Ltd**
 Auction service provider No.218, JP Royale, 1st floor, Sampige Road, Malleswaram, Bangalore 560003. e- mail: eauction@ccsl.co.in Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

(c) **Date & Time of e- auction : Date 14.09.2023 Time 11.30 a.m. to 12.00 p.m**
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. Reserve Price:

S No	Description of Immovable Properties(Name of owner/mortgagor to be mentioned)	Reserve Price of properties	EMD
1	<p>All that Piece and parcel of the immovable property being the portion of the residentially converted land bearing Survey No. 51/1A of Kurubarahalli Village, TavarekereHobli, Bangalore North Taluk,562130,Measuring 1 Acre 9.5 Guntas, equivalent to 53,906 Square Feet, and bounded as :</p> <p>East by : Remaining portion of Sy No. 51/1A allotted to Mrs.SarojJhanwar and</p> <p>Sy No. 52/2 belongs to Mr.MadhusudhanJhanwar</p> <p>West by : Road</p> <p>North by : Private Road and Sy No. 52/2 belongs to Mr.Madhusudhan Jhanwar and portion of Sy No 52/2 allotted to Mr.AnandJhanwar</p> <p>South by : Road and portion of Sy No. 51/1A allotted to Mrs. SarojJhanwar</p>	Rs 480.00 Lakhs	Rs.48.00 Lakhs

6. Other terms and conditions:

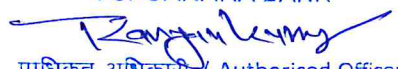
- a. Auction / bidding shall be only through "Online Electronic Bidding" through the website **www.indianbankseauctions.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorised Officer
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring **Authorised officer, Canara Bank, ARM Branch II, Bangalore** OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, ARM Branch II, Bangalore RTGS/NEFT CODE CNRB0006298 on or before 12.09.2023 - 5.00 PM.
- e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12.09.2023-5.00 PM, to Canara Bank, ARM Branch II Bangalore by hand.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT Acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bid Form.
- f. The intending bidders should register their names at portal **www.indianbankseauction.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider, **M/S CANBANK COMPUTER SERVICES LTD.** e-mail: **eauction@ccsl.co.in** Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiplies of Rs.50,000/-**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of **Rs.50.00 Lakhs** (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at a rate 1% or as applicable on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- k. All charges for Conveyance, Stamp Duty/GST/Registration Charges etc. As applicable shall be borne by the successful bidder only.
- l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the E-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the E-auction, they can approach Canara Bank Circle office, Bengaluru or Canara Bank ARM II Branch, Bengaluru, who as a facilitating centre shall make necessary arrangements.
- n. Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.

- o. For further details contact **Ranjan Kumar, Chief Manager, Canara Bank , ARM Branch-2- (9483544116-080-25310181)** e-mail id – **cb6298@canarabank.com** OR the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail: **eauction@ccsl.co.in**
Contact Persons & Numbers:- Mr. Pakhare DD/Mr.Ramesh T H – 9480691777 & 8553643144.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru
Date: 24.08.2023

कृते केनरा बैंक
For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
अ. य. प्र. शाखा - II / ARM Branch - II
CANARA BANK
86, M. G. Road, BENGALURU - 560 001